



Split Funded Health Plan

What is Split Funding?

In basic terms, split funding combines a fully insured health plan with portions of the benefits self-insured.

Is Split Funding an H.R.A program?

In many cases, we utilize a Health Reimbursement Arrangement (H.R.A.) to fund the self-funded claims; however, split funding is more than just allocating a fixed amount into an H.R.A. The Seneca Group's Split Funded Health Plan coordinates claims directly between the fully insured carrier, and the self-funded benefits. We determine and track provider and claim information, including annual deductible and coinsurance accumulators.

What is the risk in Split Funding?

An advantage of Split Funding is the ability for the employer to determine the amount of risk they carry. The risk of Split Funding is far lower than complete self insuring because Split Funding combines coverage with a fully insured health plan.

How many employees do you need for Split Funding?

Split Funding can benefit any size employee group. Our experience shows that Split Funding works best for employer groups of 50-250 employees.

How difficult is it to implement a Split Funding Plan?

Implementing a Split Funding Plan is a lot easier than you may think. Once you have implemented the fully insured plan's benefits, we will establish the self-funded benefits by obtaining eligibility and claim information directly from the fully insured plan.

To further ease your administrative burden, we will provide the employer/broker with on-line eligibility information and the employees with an on-line claims portal.

Split Funding

- Flexible plan designs
- Stop-Loss provided by High Deductible Health Plan (HDHP)
- Network access through HDHP
- Self-funding through H.R.A.
- Web-based explanation of benefits and claim look up
- On-line eligibility maintenance
- On-line open enrollment
- HIPAA secure messaging
- Document and form library
- Savings over traditional coverage

Why Split Funding

The insurance premium is weighted heavily for "first dollar" coverage. Why pay a higher rate if you can offset the premium load for first dollar coverage through a split funded plan?



Welcome to your on-line Healthcare Benefits Web Portal!

Information Systems and Enrollment Eligibility

The Seneca Group, Inc., uses the MediWeb application to provide integrated eligibility and claims access. The MediWeb applications operate as a web-based “hub,” providing access to the employer, employee, and vendor. Confidentiality and protection of personal health information is one of MediWeb’s highest priorities. MediWeb maintains a privacy policy in accordance with HIPAA standards. All data is safeguarded with state-of-the-art security measures for authentication and data encryption. All information transmitted between members’ web browsers and the website is further protected using 128-bit Secure Socket Layer (SSL) encryption.

Employer Tools: Through the MediWeb application, employers will have access to an SSL-secured Web portal to add/change/and delete members from any vendor that provides benefits.

Employer Reporting: All reports are real-time and can be automated for specific times. MediWeb offers three commonly used reports: Benefit Utilization, Specific Report, and Claims Summary. The MediWeb application also provides the ability to run *ad hoc* eligibility and claims reports.

On-Line Enrollment: The MediWeb application provides an on-line open enrollment feature. The application also has a single access for all coverages offered by the employer. Depending on the vendor selected, MediWeb sends to the vendor daily eligibility files to ensure an accurate enrollment.

Member tools: Depending on the benefits offered to the membership, MediWeb provides an integrated member-based portal. If an employer adopts the debit-card-based FSA through MediWeb, their membership will have on-line access to their account balances. Through the MediWeb portal, members can view any FSA/H.R.A. claims submitted.

About Seneca

Founded in 1994, Seneca Consulting Group, Inc., provides quality, cost-effective health benefits administration to employer organizations, unions, and municipalities through clinical expertise, benefits design, and advanced technology systems. As a client of Seneca Consulting Group, you will better understand and manage the issues and risks related to your employee benefits package. You will gain more control over benefit costs without compromising your benefits.

If you’re looking for higher-quality service that delivers value, turn to the Seneca Consulting Group.

Please contact us at 631-577-4092.

